

Department of Finance		Fund: 9335
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1
		Renumbered From:
<u>Legal Title</u> Tax Revenue Anticipation Notes Program Subaccount, California School Finance Authority Fund		
<u>Legal Citation/Authority</u> Administratively established pursuant to Government Code section 13306 (a) Education Code section 17181 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Fund	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Public Service Enterprise Fund	
<u>Purpose</u> A depository for proceeds from notes issued pursuant to the California School Finance Authority's Tax and Revenue Anticipation Notes (TRAN) Program. Money in the fund will be used to provide working capital to K-14 schools and community colleges in advance of the receipt of revenues, and as pledge to repay the associated debt obligations.		
<u>Administering Agency/Organization Code</u> California School Finance Authority/0985		
<u>Major Revenue Source</u> Proceeds from Tax and Revenue Anticipation Notes		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any remaining balance and existing obligations in this fund upon abolishment shall be transferred to the General Fund. This fund is subaccount within the California School Finance Authority Fund.		
<u>Appropriation Authority</u> Continuously appropriated		
<u>State Appropriations Limit</u> Always Excluded — Revenues in Nongovernmental Public Service Enterprise Funds are not proceeds of taxes and even after transfer, will never become proceeds of taxes.		
<u>Comments/Historical Information</u> March 2021: Fund administratively established under fund 0526, California School Finance Authority Fund, to enable the use of multiple subfunds.		